

**Required Report:** Required - Public Distribution

**Date:** July 21, 2023

**Report Number:** TH2023-0045

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Mana-anya Iemsam-arng, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Export prices increased 4-6 percent mainly due to the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),**  
Week Ending July 18, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	825	860	860	-	848	819
<b>WR 100 B</b>	544	-	551	556	550	550	597	558	531
<b>PB 100%</b>	525	-	530	555	542	542	555	542	510
<b>PB 5%</b>	514	-	525	544	537	535	550	534	502
<b>WR 5%</b>	510	-	525	548	537	537	589	545	519
<b>WR 10%</b>	515	-	-	538	532	532	-	530	502
<b>WR 15%</b>	507	-	-	533	527	527	-	522	497
<b>WR 25%</b>	491	-	-	-	500	500	-	497	473
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	442	442	-	442	433
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 34.53 baht=\$1.00

Source: Average actual prices received from exporters

Export prices all grades of rice increased 4-6 percent from the previous week mainly due to the strengthening of the Thai baht. The Thai baht strengthened to 34.53 baht/\$1.00 from 34.73 baht/\$1.00 in the previous week. Continued foreign demand for Thai rice also put upward pressure on Thai rice export prices. However, domestic white rice prices remained unchanged. Supplies of MY2022/23 off-season rice entering the market offset the demand from rice mills to fulfill contracted shipments.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 3 – 9, 2023, totaled 128,438 metric tons, up 10,294 metric tons from the previous week and up 12,191 metric tons from the four-week moving average of 116,247 metric tons (Table 2). Rice exports from January 1 – July 9, 2023, totaled 3,236,034 metric tons, up 7.2 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>May 7, 2023</b>	128,692	135,369	2,118	1,939	9.2
<b>May 14, 2023</b>	143,545	156,302	2,262	2,070	9.3
<b>May 21, 2023</b>	148,101	149,626	2,410	2,186	10.2
<b>May 28, 2023</b>	159,992	145,082	2,570	2,296	11.9
<b>Jun 4, 2023</b>	102,358	138,499	2,672	2,399	11.4
<b>Jun 11, 2023</b>	99,528	127,495	2,771	2,515	10.2
<b>Jun 18, 2023</b>	103,974	116,463	2,875	2,642	8.8
<b>Jun 25, 2023</b>	114,433	105,073	2,989	2,794	7.0
<b>Jul 2, 2023</b>	118,144	109,019	3,108	2,915	6.6
<b>Jul 9, 2023</b>	128,438	116,247	3,236	3,019	7.2

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments